

About the Market

Middle Eastern nations increased their military expenditure by billions of dollars last year, with Saudi Arabia's budget now the fourth largest in the world, according to figures from the Stockholm International Peace Research Institute.

The Kingdom spent \$67bn last year, a 14 percent increase on 2012, meaning it leapfrogged the UK, Japan and France in budget terms.

Military spending in Africa increased by 8.3 percent in 2013, reaching an estimated \$44.9bn. More than two-thirds of the African nations for which data is available, increased military spending in 2013, said SIPRI.

CITC News

CITC has launched a new specialized line of military equipment to assist military operations in the Middle East to find spare parts for fighter jets, tanks, trucks, helicopters boats, and other vehicles. We further supply surveillance/perimeter breach protection, video surveillance solutions, non lethal laser weapons, all terrain ATVs and other products. Our special services division will further remanufacture your engines to ensure the highest level of readiness and performance.

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1,75

billion is the world wide military spending in 2013

67

billion was spent by KSA for military in 2013

14%

increase in military spending in the region

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