



1st

choice of consumers for truck sales

750k

of Ford-F series sold in 2013

1

authorized dealer in Libya

About the Market

Automotive

The automotive industry in the Middle East has been forecasted to experience steep growth in the mid term future. Frost Sullivan stated an expected annual growth exceeding 20% over the next five years.

Following the trend in new car sales the aftermarket sector is predicted to reach over \$US 14 billion in sales by 2016.

Saudi Arabia leads the sales in the automotive market followed by the UAE.

The “upgrade culture” in the region leads to regular investment cycles in the industry, making new car sales and aftermarket sales one of the fastest growing markets.

About CiTC

CiTC has signed a distribution agreement with Ford Motor Company in Libya. The first 10 F-150 Series Trucks are already being delivered to our customers.

Ford booked record profits in 2013 and achieved the fifth year in a row of positive net income. In 2014 Ford will launch the most vehicles worldwide in a single year in their history.



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